

The Legacy Fund



The Legacy Fund is a new development program that was approved by Session to help provide a secure financial future for our church through encouraging members to make major gifts, mainly through Bequests in their Will. It is intended to help provide a secure financial basis for the future of our church. It will be set up as a designated account, to be used for expenditures that fulfill long-term goals, while still providing enough flexibility to ensure that our church remains secure and prosperous in the medium-term. The Legacy Fund will not be used for routine operating expenses or to fill annual income shortfalls. Spending priorities include:

- Paying down the debt
- Exceptional maintenance needs or additional renovations
- Campaigns to recruit new members
- Seed money for new ministry team initiatives
- Search/replacement costs for personnel
- Other non-operating budget expenditures, approved by Session

The Legacy Fund will be for bequests or other major planned gifts and is not intended to compete with annual giving. A “development team” will carry out a fund-raising campaign, which may include presentations to the congregation, one-on-one meetings with interested donors and their families, arranged consultations or seminars with finance/estate planning experts, preparation of gift/bequest agreements or payment plans, etc. A permanent plaque or wall display will be established in the church to joyfully thank major contributors to the Legacy Fund who choose to be recognized.

The initial campaign for the Legacy fund will last for approximately two years, until the end of 2018. Annual reports on donations and expenditures will be provided to Session and the congregation, with names of donors removed. If you’d like to find out more about the Legacy Fund, please contact Larry McKay at lmckay@utk.edu or 865-405-6276.

Prayerfully submitted,

Larry McKay, Chair of the Legacy Fund Development Team
February 2016